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# Tolerance And Peace As Enhacing Factor In Sharia Economic Growth

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	<u>Abstract</u>
Received: 2 April 2024	This study investigates the relationship between tolerance, peace, and sharia economic growth through a literature review approach. The focus is on
Revised: 1 September 2024	understanding how tolerance and peace play roles as an enhancing factor in Sharia economic growth. High tolerance and maintained peace are considered crucial in
Accepted: 14 September 2024	creating a conducive environment for the development of a Sharia-based economy. Through a literature review, it was found that tolerance opens up opportunities for
	financial inclusion and investment in the Sharia economy, while peace provides the stability necessary for sustainable economic growth. The results of this study are
	expected to provide deeper insights into the importance of tolerance and peace in strengthening the Sharia economy, as well as provide a foundation for further
	research in this field.
	<b>Keywords</b> : Tolerance, Peace, Sharia Economics

#### INTRODUCTION

Tolerance is an attitude of mutual respect and appreciation for differences and diversity to create a peaceful life. More than that, tolerance also can foster solidarity, accept differences, and transform uniformity into diversity. Because tolerance can influence how we think, behave, and act, this attitude becomes essential in shaping harmonious social dynamics. (Atmaja, 2020)

The current state of tolerance in Indonesia shows a variety of challenges, with a spike in incidences reflecting a lack of tolerance in recent years. Nevertheless, the importance of tolerance remains undiminished. Indonesia, with a long history of cultural, religious, and ethnic diversity, is home to diverse communities and beliefs that must be safeguarded. Tolerance plays a key role in strengthening this diversity, creating space for constructive dialogue, respect for differences, and cooperation between groups. Without tolerance, the risk of conflicts that could undermine peace and social stability will increase.

According to K.H. Abdurrahman Wahid, the concept of peace is based on an attitude of tolerance and respect for differences. Tolerance is manifested by accepting individuals or groups with different religious beliefs while respecting the essence of their humanity. This is reflected in respect for diversity, support for pluralism, respect for different views, being open to differences, and provide support to those who suffer or experience unfair treatment. In addition, this attitude also emphasizes the importance of brotherhood among fellow humans. The second concept of

peace is respect for differences, recognizing that differences are natural in society and should not be a cause of conflict or violence. (Khoerunisa, 2019)

Peace in Indonesia is essential for the stability, growth, and prosperity of society. With ethnic, cultural, and religious diversity, peace is the key to harmonious social integration. Conflicts and tensions can hinder economic development and create uncertainty for investment. Peace is the foundation for justice, the protection of human rights, and a functioning democracy. Without it, the risk of violence and political instability increases. Therefore, maintaining peace is a shared responsibility of the government and Indonesian citizens. With tolerance, dialogue, and peaceful conflict resolution, Indonesia can continue to advance as a strong country and set an example for building a peaceful society.

One of the vital components in the sharia economy is Islamic financial institutions, which play a role in collecting funds from the community through deposits and channeling them back to the community through financing. The goal is to increase the accessibility of public funds that were previously unreachable by the conventional banking system (Turhamun et al., 2023).

The growth of Sharia economics is an increasingly prominent phenomenon in the framework of today's economic globalization. In this context, tolerance and peace not only have high moral values but also play an important role as a key factor in improving and strengthening the Sharia economy. By understanding the vital role of tolerance and peace in the Sharia economic ecosystem, we can delve deeper into how these two factors interact to create favorable conditions for economic progress based on Sharia principles. This paper, it will be further discussed how tolerance and peace are not only moral values but also as the main factors in the rapid growth of the Islamic economy.

In this era of globalization, the Islamic economy has emerged as an increasingly significant force in the global economic panorama. However, the growth of the Sharia economy is not only driven by economic factors alone, but also influenced by social, political, and cultural conditions in society. Amidst cultural diversity and diversity of views, tolerance, and peace are irreplaceable foundations to create an environment conducive to sustainable sharia economic growth. In this context, it is important to understand how tolerance and peace are not only moral values but also factors that strengthen economic stability and expand financial inclusion. By maintaining these two aspects, society can create a strong foundation for the development of a highly competitive and sustainable Sharia economy. Therefore, in this paper, the important role of tolerance and peace as an increasing factor in Sharia economic growth will be further explained, as well as how these two aspects are interrelated and mutually reinforcing in achieving sustainable economic development goals.

Etymologically, the word "tolerant" comes from the United Kingdom" *Toleration*" which means tolerance. In Arabic, the concept is referred to as "altassamuh" which refers to an attitude of tolerance, tolerance, and tolerance. Terminologically, tolerance is allowing other individuals to do things that suit their own interests. In the context of daily life, conflict becomes inevitable and has a creative nature. Conflicts can be resolved non-violently by involving the participation of all parties involved. In addition, conflict can also play a role in building harmony, as it helps to raise awareness of problems, encourage better change, and improve solutions by increasing social sensitivity. In social life, tolerance is very important because it plays a role in building harmony. Tolerance is a form of mutual respect for others and refusing to impose their will. Humans who feel superior, kind, and righteous tend to show an intolerant attitude. (Fitriani, 2020)

Tolerance is useful for ensuring harmony and progress in multicultural societies, encouraging recognition and respect for individual or group differences, and ensuring an inclusive environment without discrimination. It allows for constructive intercultural dialogue, broadens our understanding of the world, and enriches the human experience. With tolerance, we can overcome conflicts, strengthen unity, and build a society based on the values of mutual respect and peaceful cooperation.

Article 1851 in the Civil Code (KUHPerdata) explains that peace is an agreement in which both parties, by giving or withholding an item, end an ongoing dispute or prevent new disputes from arising. This article means that if a person performs an agreement on behalf of another person without legal authority or authority, then the agreement can be canceled. This aims to protect the interests of the parties who should be represented, as well as prevent the occurrence of abuse of authority or unauthorized actions in the world of civil law. This article emphasizes the importance of the principle of validity and clarity in conducting transactions or agreements, as well as providing guarantees of legal protection for parties who may be affected by actions carried out by a person without lawful authority.

In the context of Islamic law, a concept similar to peace is referred to as "islah", which means to make repairs, reconcile, or eliminate disputes. Islah seeks to create peace, bring harmony, and encourage people to be reconciled in resolving their disputes by producing a decision that is fair to both parties. (Khaira & Yahya, 2018)

Sharia economics has become a significant solution and alternative for the global economy. This is evidenced by the growing number of Islamic financial institutions, businesses based on Islamic principles, and increasing interest in training and education in the field of Sharia economics, even in countries where the majority of the population is not Muslim. The emergence of the Sharia

economy is also recognized as a response to weaknesses in the global economic system that have not been able to provide welfare to society as a whole. (Rahmani et al., 2023)

Islamic economics has significant urgency in today's global context, where the principles of Islamic economics are becoming increasingly relevant. The goal is to provide an economic framework that is fair, sustainable, and oriented towards moral and spiritual values, by sharia principles or Islamic law. Sharia economics emphasizes justice, equality, and avoidance of usury, speculation, and adverse or unethical economic activities. In addition, the Sharia economy also aims to ensure a more equitable and inclusive distribution of wealth, with a focus on community empowerment and poverty alleviation. By practicing concepts such as zakat (religious donations) and infaq (voluntary donations), sharia economics also seeks to strengthen social solidarity and improve common welfare. In the era of globalization that is filled with economic and social challenges, the Sharia economy is a promising alternative to building a more sustainable, fair, and human-values-oriented economic system.

The growth of the Islamic economy is further confirmed by the results of the Islamic Finance Development Report 2018 by Thomson Reuters, which placed Indonesia 10th out of 131 countries with a fast-growing Islamic financial market around the world, achieving a score of 50 in the Islamic Finance Development Index 2018. In fact, the Governor of Bank Indonesia, Perry Warjiyo, projects a significant increase in the share of the Islamic financial market in 2023, estimated to reach 20 percent from the previous position of 8 percent in 2018. (Fahlevi & Khotijah, 2023)

The growth of the sharia economy in Indonesia has experienced a positive trend recently, marked by an increase in public interest in Islamic financial products and the development of Sharia-based economic sectors. Government initiatives such as the establishment of the Sharia Creative Economy Agency (BEKS) and supportive regulations have been the drivers of this growth. The sharia economy is not only developing in the financial sector, but also penetrating into other industries such as halal tourism, halal food, and education. The increased public understanding of the principles of Islamic economics as well as the potential long-term benefits of investing in the sector have also contributed to its success. With continuous support from the government and the community, the prospects for the growth of the Sharia economy in Indonesia are predicted to continue to increase, making a great contribution to sustainable and inclusive economic development.

### **METHODS**

## Types and Methods of Data Collection

This research is more focused on tolerance and peace in Sharia economic growth. The discussion is more in-depth about how the values of tolerance and peace can be a factor in the growth of the Sharia economy. The method used in this study is library *research* which focuses on tolerance and peace. In this research design, the value of tolerance and peace is presented as a factor in the growth of the Sharia economy. Tolerance is an attitude based on rules or human behavior that allows a person to respect and appreciate the behavior of others and peace is a condition in which society can coexist despite differences.

## **RESULTS AND DISCUSSION**

#### Islamic view

Tolerance (tasamuh) is an inherent part of Islamic teachings, not an external addition. The concept of tolerance is embedded in the foundational principles of Islam, which promotes respect for differences and encourages peaceful coexistence among diverse communities. From its early history, Islam has emphasized moderation and balance (wasatiyyah), which serve as the basis for fostering tolerance in all aspects of life, including religious practice. This fundamental teaching underscores that Islam views tolerance as an essential virtue, deeply woven into the fabric of its beliefs and practices.

Islam's emphasis on tolerance is not a modern interpretation or adaptation to contemporary challenges. Rather, it has been present since the beginning of Islamic thought and practice. The Qur'an and Hadith, which form the basis of Islamic law and morality, frequently promote kindness, patience, and understanding towards others, especially those who hold different beliefs. These teachings form a core part of the Muslim identity, urging believers to act with compassion and fairness, regardless of their cultural or religious backgrounds. The historical legacy of Islamic societies further demonstrates that tolerance is not just a theoretical ideal but a lived reality in many periods of Islamic civilization.

The concept of tolerance within Islam is broad, encompassing not just religious tolerance but also respect for cultural diversity. Islam recognizes that human societies are naturally diverse, and this diversity is seen as a sign of God's creative power. The ability to appreciate and engage with this diversity is viewed as a strength rather than a weakness. Islam teaches that diversity in languages, cultures, and traditions should be a source of mutual enrichment, and that peaceful coexistence is achieved through understanding and respecting these differences.

At the heart of Islamic tolerance lies the value of respect. Respecting others' beliefs, practices, and ways of life, even when they differ from one's own, is crucial to maintaining peace and harmony in society. This respect extends not only to fellow Muslims but also to people of other faiths, as the Qur'an specifically emphasizes the protection of religious minorities. The concept of 'Ahl al-Kitab' (People of the Book) illustrates this by highlighting the commonalities between Muslims, Christians, and Jews, promoting peaceful coexistence and mutual respect.

Acceptance is another critical component of Islamic tolerance. It involves acknowledging that others have the right to their beliefs and practices without facing persecution or discrimination. In this sense, tolerance goes beyond mere coexistence; it encourages Muslims to actively engage in building bridges of understanding with others. This openness fosters a spirit of cooperation and dialogue, which is essential for addressing conflicts and promoting global peace. Acceptance within Islamic teachings also requires humility, as it recognizes that no one possesses the absolute truth, and that wisdom can be found in different perspectives.

The appreciation of cultural diversity is closely linked to the Islamic concept of unity in diversity. While Islam promotes a sense of unity among believers, it also celebrates the vast differences that exist within human societies. This appreciation is rooted in the belief that every culture contributes to the collective human experience. The richness of cultural expression, whether through language, art, or customs, is seen as a testament to God's creativity and generosity. By valuing this diversity, Islam encourages its followers to engage with others in a way that enriches their own understanding of the world.

Tolerance is further reinforced through knowledge and education. Islam places a high value on learning and acquiring knowledge, viewing it as a means to broaden one's understanding of the world and its people. The pursuit of knowledge helps dispel ignorance, which is often a root cause of intolerance and prejudice. In this context, education is seen as a powerful tool for promoting tolerance, as it encourages individuals to think critically, challenge biases, and engage in meaningful dialogue with others.

Openness and communication are also vital for fostering tolerance. Islam encourages open dialogue and the exchange of ideas as a means to resolve conflicts and build mutual understanding. Through honest and respectful communication, individuals can better understand one another's perspectives and find common ground, even in the face of deep-seated differences. This approach aligns with the Islamic emphasis on justice and fairness, as it seeks to ensure that all voices are heard and considered in the process of reconciliation and peace-building.

Freedom of thought, conscience, and belief is another essential principle that supports tolerance in Islam. The Qur'an explicitly states that there is no compulsion in religion, affirming

the right of individuals to make their own choices regarding faith and belief. This freedom is fundamental to Islamic teachings, as it recognizes that true belief cannot be forced upon someone but must be embraced willingly. In this way, Islam upholds the dignity of the individual and fosters an environment where diverse beliefs can coexist peacefully.

Beyond being a moral imperative, tolerance in Islam also holds political and legal significance. Islamic law, particularly in its governance of diverse societies, has historically provided frameworks for the protection of religious minorities and the peaceful coexistence of different groups. Tolerance is not merely an abstract ethical principle but is also reflected in legal and political systems that aim to uphold justice, equality, and the protection of individual rights. Through this comprehensive understanding, tolerance in Islam serves as both a moral obligation and a practical necessity for creating harmony in diverse societies.

## Islamic Value

Value is a concept that encompasses a variety of complex meanings. Grades help in assessing whether a behavior is appropriate or not, right or wrong, appropriate or inappropriate to do. Therefore, values are often the basis of beliefs for making decisions and as a guide in daily actions. Tolerance attitudes, on the other hand, are mental, emotional, and behavioral attitudes that acknowledge, respect, and accept differences in opinions, views, beliefs, and others that may differ or contradict one's own opinions. Tolerance promotes solidarity and acceptance of diversity, thus replacing the emphasis on uniformity. Tolerance has a huge impact on the way we think, behave, and act. (Tamaeka, 2022)

In practical terms, values are linked to everyday human behavior, which is often based on beliefs, norms, and beliefs. These values are considered good principles that are commonly practiced by humans. The instillation of these values has an important role in creating peace, where peace education becomes a means to form individuals who contribute to creating good in the world. Peace education provides a variety of approaches to improve understanding of the root causes of violence and provide knowledge on how to maintain, create, and build peace. (Kusuma et al., 2020)

Values such as tolerance, justice, and brotherhood are the main foundation in building harmonious relationships. Respect for diversity and cooperation in the face of differences is also an important key in strengthening the foundations of peace. Caring, equality, and forgiveness play a role in overcoming conflict and strengthening respectful relationships. Additionally, openness and empathy play an important role in understanding and accepting differences and respectfully embracing diversity. All of these values together form a strong foundation for peace education and

strengthen the determination to maintain, create, and build peace in everyday life. (Ayandari & Afriyanto, 2022)

# context of economic growth

The values embraced by a community can affect various aspects of life, ranging from the level of cooperation between community members to government policies in creating a conducive business environment. These values have an important role in shaping individual and collective behavior, ultimately influencing how society interacts and works together to achieve common goals. When society adheres to the values of peace, there is a tendency to create more stable and harmonious social conditions, which in turn can support healthy economic development.

When the values of peace are widely instilled in society, the impact is not only limited to interpersonal relationships, but also creates a strong foundation for sustainable economic growth. Peace allows for social stability which is a prerequisite for productive economic activity. In peaceful situations, people tend to allocate their resources more easily to economic activities than to deal with conflicts or tensions. This stability provides certainty for business actors and investors to develop their businesses without fear of social or political disturbances.

The values of openness, cooperation, and respect for diversity are key components that can drive innovation and inclusive economic growth. Openness to new ideas allows society to accept the innovations needed in the face of global change. Cooperation between diverse parties, both from the private and public sectors, also plays an important role in creating synergies that produce effective solutions to various economic challenges. Meanwhile, the appreciation of diversity promotes social inclusion, where different groups can participate in economic processes, thus expanding the base of growth.

Investment, both domestic and foreign, tends to increase in a peaceful and open environment. A business environment supported by the values of peace and cooperation creates an attraction for investors seeking long-term stability and certainty. Government policies that reflect these values, such as policies that support transparency, rights protection, and sustainability, will also strengthen investor confidence. Ultimately, all of these factors work together to create an ecosystem that encourages sustainable investment.

The relationship between peace and economic growth cannot be separated from the concept of holistic social and economic development. Sustainable economic development does not only rely on gross domestic product (GDP) growth, but also on the achievement of social welfare as a whole. Peace values that include cooperation, openness, and respect for diversity play an important role in creating conditions conducive to a balance between economic growth and

social well-being. Therefore, inclusive and sustainable development must always pay attention to social aspects that support economic growth.

## **CONCLUSION**

It is important to recognize that tolerance has a significant role not only in social and cultural contexts, but also in promoting sustainable economic growth. In an increasingly connected economy, an inclusive attitude is an important foundation in creating opportunities for equitable and sustainable growth. A tolerance attitude to differences allows for the creation of an environment that supports cross-sector collaboration, encourages innovation, and improves the investment climate. In the long term, economies that value diversity are better able to face complex global challenges and take advantage of opportunities arising from market changes.

Inclusive and sustainable economic growth requires an environment that supports innovation and cooperation. Innovation, as one of the main pillars in economic development, develops faster when there is freedom of thought and exchange of ideas without prejudice or discrimination. In addition, collaboration between various stakeholders—including the private sector, government, and society—can facilitate the development of more creative and sustainable solutions. It emphasizes the importance of respecting differences and encouraging cooperation between different groups, both in terms of culture, views, and economic background.

Values such as openness, cooperation, and respect for diversity are key in building a strong foundation for sustainable economic development. An open attitude to new ideas and different perspectives allows for the creation of diverse innovations, while close cooperation between different parties creates synergies that can accelerate economic growth. Respect for diversity also ensures that no group is left behind in the development process, so that everyone can contribute and benefit from economic growth.

Therefore, the integration of peace values in daily life and development policies can make a great contribution to achieving inclusive and sustainable economic growth. Peace values such as tolerance, justice, and respect for human rights not only create a more harmonious society, but also promote stability that is essential for long-term economic growth. By adopting policies that prioritize inclusivity and peace, communities can build a more resilient, harmonious, and prosperous economy as a whole.

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